

# ACT SECURITY ALERT

Finance & Insurance is now the third most highly targeted sector for cyber crime of all industries.

**12%**

% of all data breaches attributed to Finance & Insurance industries \*

**37 million**

Number of records exposed in 2020!

Hackers are focused on targeting insurance industry systems to access valuable data.

And now, these bad actors are trying to get your agency credentials - IDs & passwords – using them to access quoting systems to obtain the data.

We are seeing major carrier data breaches where agency credentials have been used to access online quoting/rating systems.

We are confident that attempts will only increase to target acquiring agency credentials to access all types of rating systems; carrier agent portals, agency raters, web-based consumer quoting.

\*Source: Risk-Based Security, Data Breach Trends in 2020



## SAFEGUARD YOUR ID/PASSWORD COMBO

Develop a protection process



## DO NOT SHARE PASSWORDS AMONG STAFF



## CHANGE PASSWORDS FREQUENTLY

And immediately after staff turnover



## BEWARE OF SOCIAL ENGINEERING

Where an external source can pose as a trusted entity to gain access



## NEVER POST ID/PASSWORDS

On sticky notes, spreadsheets or anything that can be seen

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AGENTS COUNCIL FOR TECHNOLOGY



## TAKE ACTION!

- Invest in a solid agency security process for ID's/passwords. Use industry resources to ensure cyber preparedness, like ACT's FREE Agency Cyber Guide 3.0
- Investigate the use of a password manager
- Support industry password initiatives, such as ID Federation's SignOn Once

**ACT AND THE BIG 'I' HAVE MANY FREE AGENCY RESOURCES FOR INDEPENDENT AGENTS - VISIT OUR WEBSITE [INDEPENDENTAGENT.COM/ACT](https://www.independentagent.com/act)**