Rent What?

airbnb Swimply

David Thompson, CPCU, AAI, API, CRIS
DavidThompsonInsurance@gmail.com

1

1

ABOUT ME

Grew up and live in Vero Beach, FL
Mercer University, Macon, GA
US Army and US Coast Guard officer for 8 years
10+ years retail agency
25 years FAIA, Tallahassee
Self-employed – Insurance education and consulting

DavidThompsonInsurance@gmail.com

2

Subjects

- Pools
- "Car Condos"
- Rent my garage
- Rent my boat dock

3

3

Home Sharing

Vrbo™

4

4

5

Home Sharing Numbers

- Vrbo made an estimated $3.3 billion in 2023, making up 25% of Expedia's total revenue
- Over 2 million listings in the US
- Vrbo had 17.5 million unique visitors last year, and was downloaded 15 million times
- Over half of Vrbo users are under 35 years old
- 62% of Vrbo users are female

6

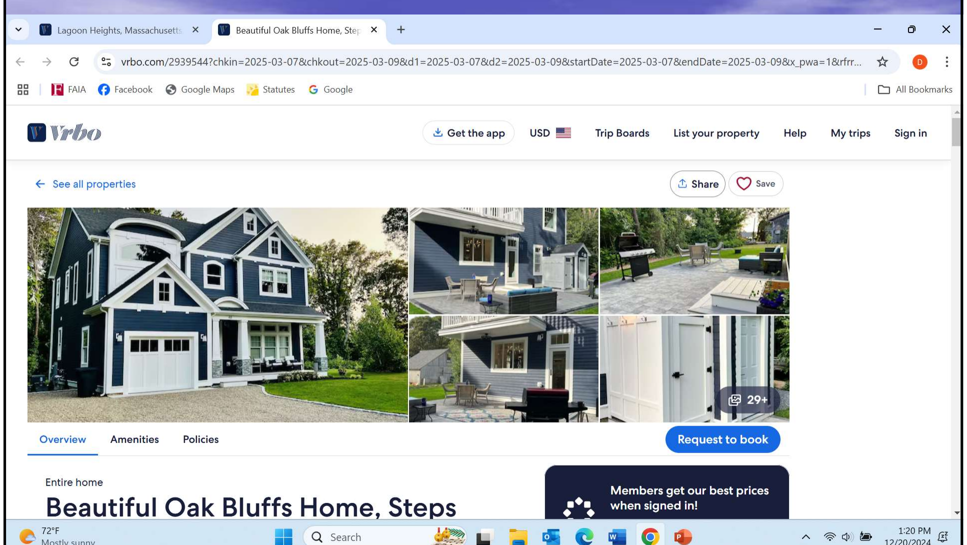
6

Home Sharing Numbers

- The United States has the most **Airbnb** listings in the world, with over 7.7 million active listings as of December 31, 2023. Some cities with a large number of Airbnb listings include:
- **Los Angeles**: 45,595 listings as of February 2024
- **New York City**: 39,719 listings as of February 2024
- **Austin**: 15,419 listings as of February 2024
- **San Diego**: 12,819 listings as of February 2024
- **Chicago**: 8,949 listings as of February 2024
- **Nashville**: 8,850 listings as of February 2024
- **San Francisco**: 8,056 listings as of February 2024

7

7



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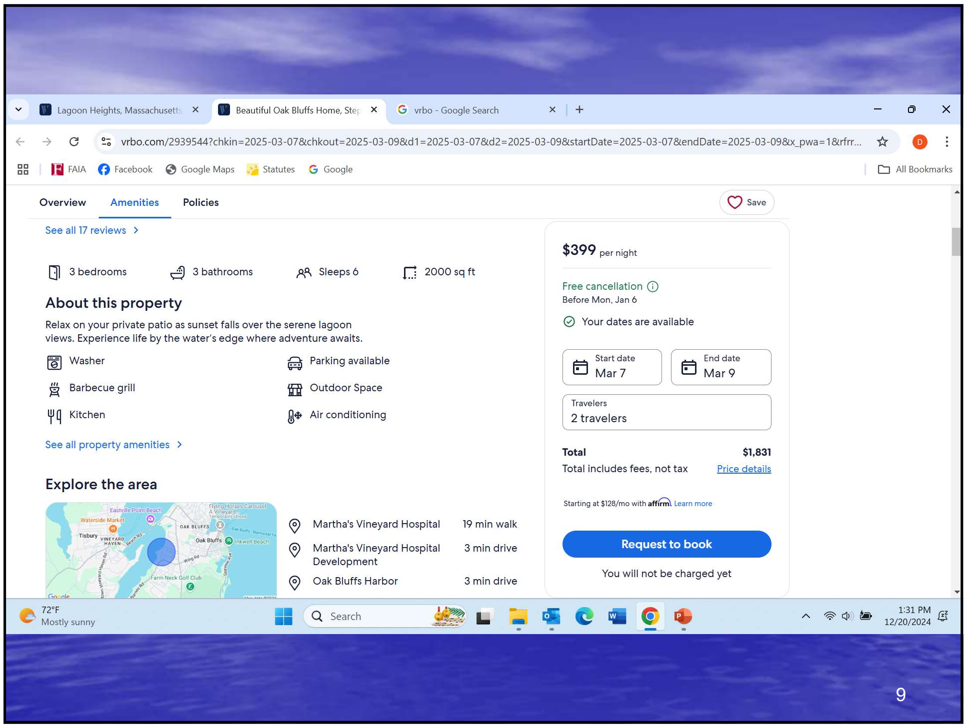
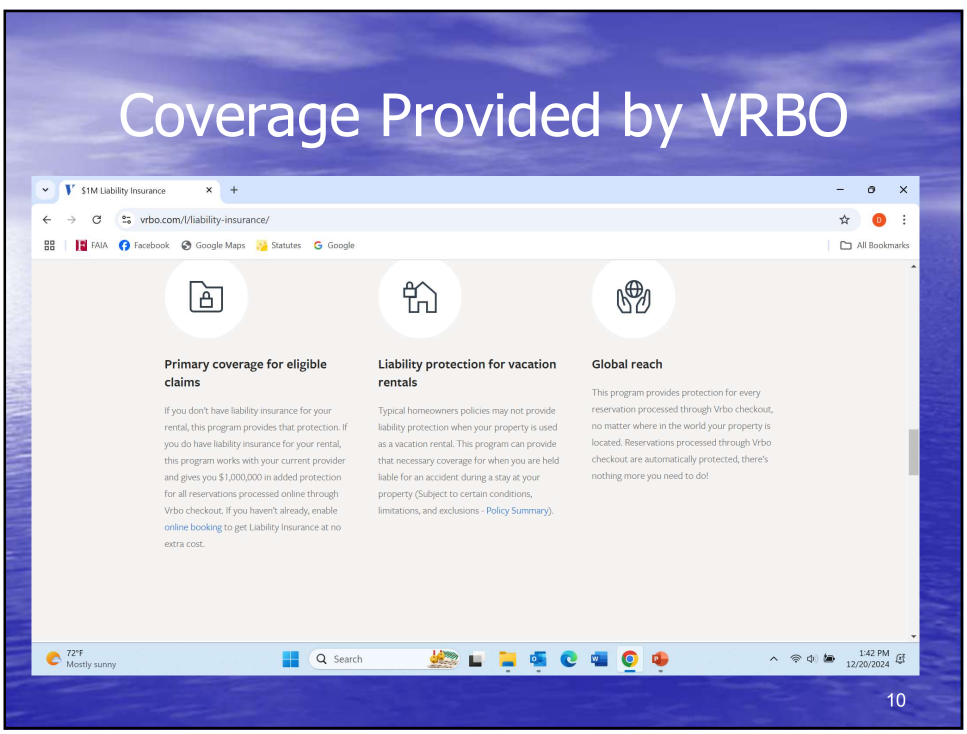


Lagoon Heights, Massachusetts
Beautiful Oak Bluffs Home, Ste
vrbo - Google Search
vrbo.com/2939544?chkin=2025-03-07&chkout=2025-03-09&d1=2025-03-07&d2=2025-03-09&startDate=2025-03-07&endDate=2025-03-09&x_pwa=1&rfrr...
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Overview
Amenities
Policies
Save
See all 17 reviews
3 bedrooms
3 bathrooms
Sleeps 6
2000 sq ft
About this property
Relax on your private patio as sunset falls over the serene lagoon views. Experience life by the water's edge where adventure awaits.
Washer
Parking available
Barbecue grill
Outdoor Space
Kitchen
Air conditioning
See all property amenities
Explore the area
Martha's Vineyard Hospital
19 min walk
Martha's Vineyard Hospital Development
3 min drive
Oak Bluffs Harbor
3 min drive
$399 per night
Free cancellation
Before Mon, Jan 6
Your dates are available
Start date
Mar 7
End date
Mar 9
Travelers
2 travelers
Total
$1,831
Total includes fees, not tax
Price details
Starting at $128/mo with affirm. Learn more
Request to book
You will not be charged yet
72°F
Mostly sunny
Search
1:31 PM
12/20/2024
9

9



Coverage Provided by VRBO
$1M Liability Insurance
vrbo.com/l/liability-insurance/
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Primary coverage for eligible claims
If you don't have liability insurance for your rental, this program provides that protection. If you do have liability insurance for your rental, this program works with your current provider and gives you $1,000,000 in added protection for all reservations processed online through Vrbo checkout. If you haven't already, enable online booking to get Liability Insurance at no extra cost.
Liability protection for vacation rentals
Typical homeowners policies may not provide liability protection when your property is used as a vacation rental. This program can provide that necessary coverage for when you are held liable for an accident during a stay at your property (Subject to certain conditions, limitations, and exclusions - Policy Summary).
Global reach
This program provides protection for every reservation processed through Vrbo checkout, no matter where in the world your property is located. Reservations processed through Vrbo checkout are automatically protected, there's nothing more you need to do!
72°F
Mostly sunny
Search
1:42 PM
12/20/2024
10

10

Homeowners Exclusions

- Coverage C:
  - g. Property in an apartment regularly rented or held for rental to others by an "insured", except as provided in E.10. Landlord's Furnishings under Section I – Property Coverages;
- $2,500 giveback in "Landlord Furnishings"

11

11

Homeowners "Business" - 2000

- 3. "Business" means:
  - a. A trade, profession or occupation engaged in on a full-time, part-time or occasional basis; or
  - b. Any other activity engaged in for money or other compensation, except the following:
    - (1) One or more activities, not described in (2) through (4) below, for which no "insured" receives more than $2,000 in total compensation for the 12 months before the beginning of the policy period;
    - (2) Volunteer activities for which no money is received other than payment for expenses incurred to perform the activity;
    - (3) Providing home day care services for which no compensation is received, other than the mutual exchange of such services; or
    - (4) The rendering of home day care services to a relative of an "insured".

12

12

Homeowners "Business" - 2022

- 3. "Business" means:
  - a. A trade, profession or occupation engaged in on a full-time, part-time or occasional basis;
  - b. The leasing of the mineral rights of an "insured location"
  - c. **"Home-sharing host activities"** or

13

13

HO 06 53 The "Take Away" HO-2000 and Prior

- Excludes all Coverage C
- Theft & VMM excluded
- Section II – Total Exclusion

14

14

HO 06 63
The "Give Back"

- Coverage for other structures
- Give back for rental cancelled due to certain hurricane issues
- Theft given back (exceptions)
- Section II provided

15

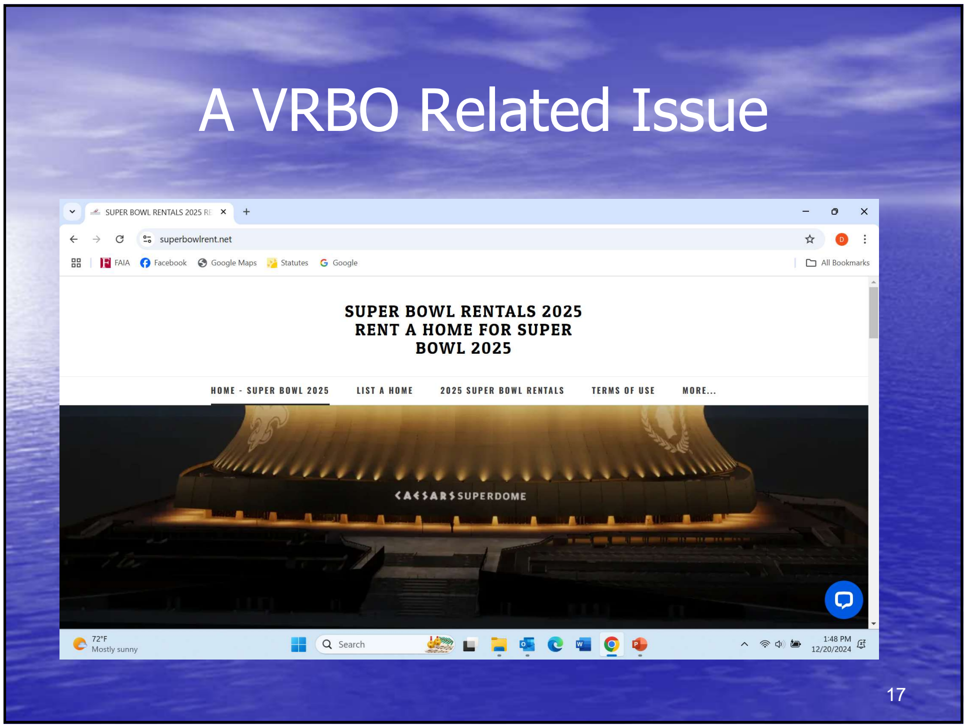
15

HO-3 Coverage in VRBO

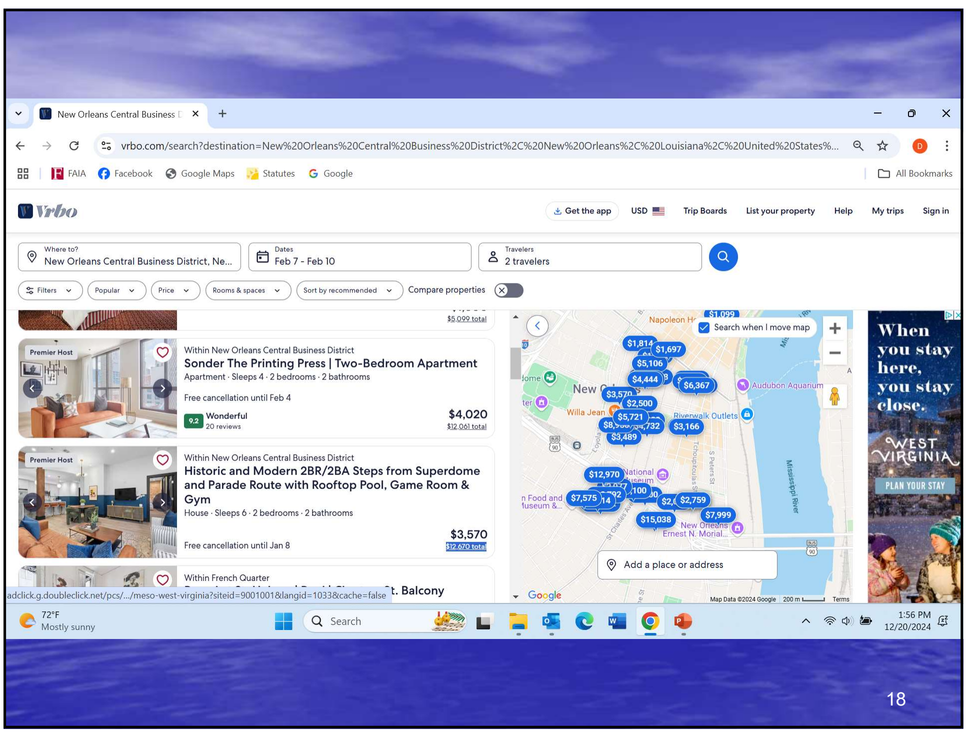
- Coverage C – full limit
  - Property not "usually located" there
- Liability exclusion:
  - 3. "Property damage" to property rented to, occupied or used by or in the care of an "insured". This exclusion does not apply to "property damage" caused by fire, smoke or explosion;

16

16


A VRBO Related Issue
SUPER BOWL RENTALS 2025
superbowlrent.net
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
SUPER BOWL RENTALS 2025
RENT A HOME FOR SUPER
BOWL 2025
HOME - SUPER BOWL 2025
LIST A HOME
2025 SUPER BOWL RENTALS
TERMS OF USE
MORE...
CAESARS SUPERDOME
72°F
Mostly sunny
Search
1:48 PM
12/20/2024
17

17


New Orleans Central Business
vrbo.com/search?destination=New%20Orleans%20Central%20Business%20District%2C%20New%20Orleans%2C%20Louisiana%2C%20United%20States%...
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Vrbo
Get the app
USD
Trip Boards
List your property
Help
My trips
Sign in
Where to?
New Orleans Central Business District, Ne...
Dates
Feb 7 - Feb 10
Travelers
2 travelers
Filters
Popular
Price
Rooms & spaces
Sort by recommended
Compare properties
$5,099 total
Premier Host
Within New Orleans Central Business District
Sonder The Printing Press | Two-Bedroom Apartment
Apartment · Sleeps 4 · 2 bedrooms · 2 bathrooms
Free cancellation until Feb 4
9.2
Wonderful
20 reviews
$4,020
$12,061 total
Premier Host
Within New Orleans Central Business District
Historic and Modern 2BR/2BA Steps from Superdome and Parade Route with Rooftop Pool, Game Room & Gym
House · Sleeps 6 · 2 bedrooms · 2 bathrooms
Free cancellation until Jan 8
$3,570
$12,670 total
Within French Quarter
t. Balcony
adclick.g.doubleclick.net/pcs/.../meso-west-virginia?siteid=9001001&langid=1033&cache=false
Search when I move map
$1,814
$1,697
$5,106
$4,444
$6,367
$3,570
$2,500
$5,721
$3,166
$3,489
$12,970
$7,575
$2,759
$15,038
$7,999
Audubon Aquarium
Riverwalk Outlets
Mississippi River
Add a place or address
Google
Map Data ©2024 Google
When you stay here, you stay close.
WEST VIRGINIA
PLAN YOUR STAY
72°F
Mostly sunny
Search
1:56 PM
12/20/2024
18

18

Super Bowl Rental - Liability

- **Business**
  - a. "Bodily injury" or "property damage" arising out of or in connection with a "business" conducted from an "insured location" or engaged in by an "insured", whether or not the "business" is owned or operated by an "insured" or employs an "insured"
  - b. With respect to other than "home-sharing host activities", this Exclusion E.2. does not apply to:
    - (1) The rental or holding for rental of an "insured location"
      - (a) On an occasional basis if used only as a residence;
      - (b) In part for use only as a residence, unless a single-family unit is intended for use by the occupying family to lodge more than two roomers or boarders; or

19

19

"Occasional"

- Distionary.com
  - *Occurring or appearing at irregular or infrequent intervals; occurring now and then*

20

20

Super Bowl…. But…

6. "Home-sharing Host Activities" Means:

A. The:

(1) Rental Or Holding For Rental; Or

(2) Mutual Exchange Of Services;

- Of The "Residence Premises", In Whole Or In Part, By An "Insured" To A "Home-sharing Occupant" Through The Use Of A "Home-sharing Network Platform

21

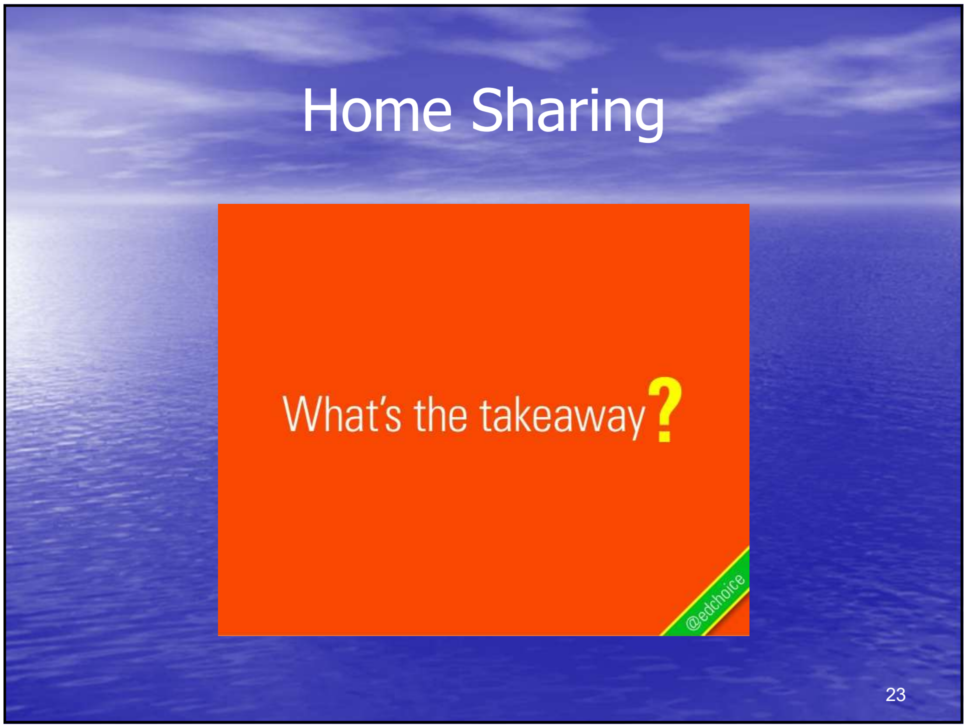
"Home-sharing network platform"

An online-enabled application, web site or digital network that:

a. Is used for the purpose of facilitating, for money, mutual exchange of services or other compensation, the rental of a dwelling or other structure, in whole or in part; and

- b. Allows for the agreement and compensation with respect to such rental to be transacted through such online-enabled application, web site or digital network.

22



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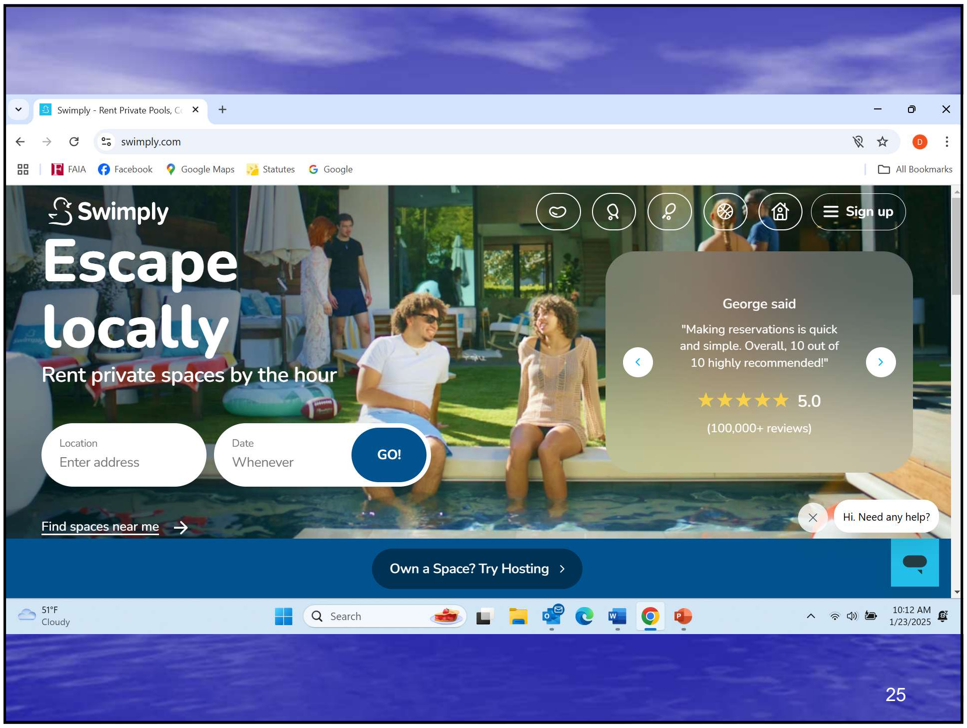


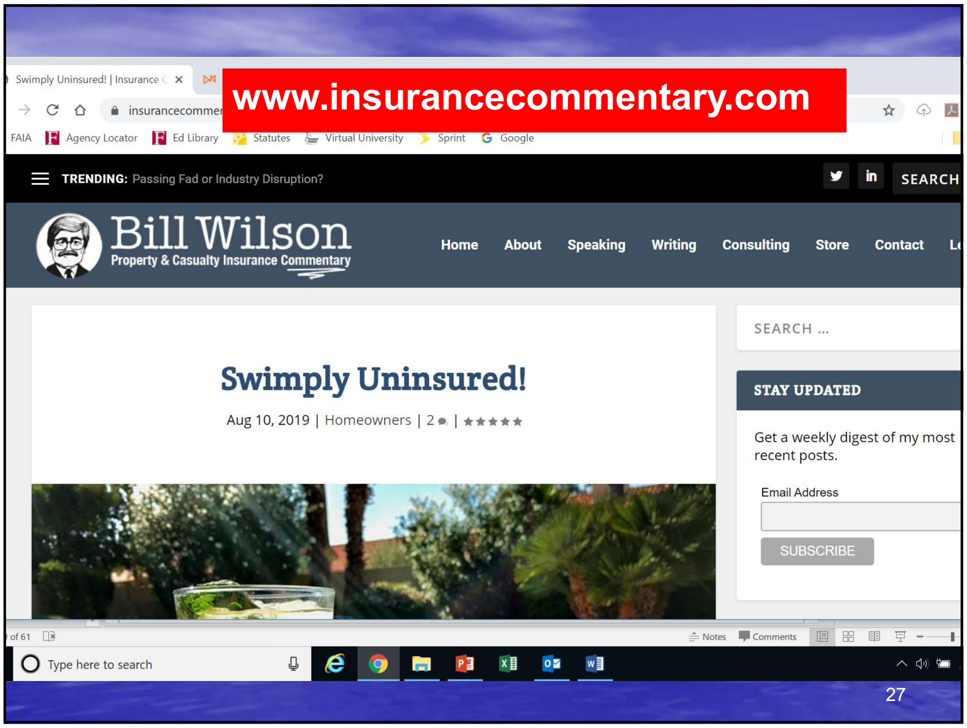
25

Swimply Numbers

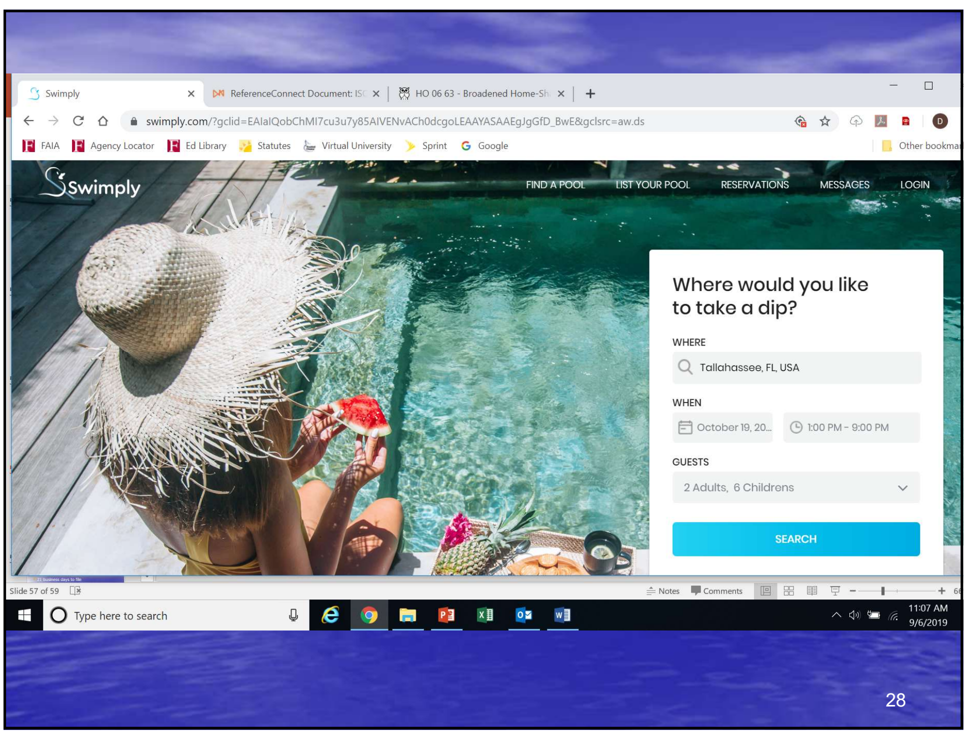
- Essentially the Airbnb of swimming pools, the Swimply app lets you rent from 25,000+ different private pools, hot tubs, tennis courts, and more across the US, Canada, and Australia. (Aug 1, 2022)

26

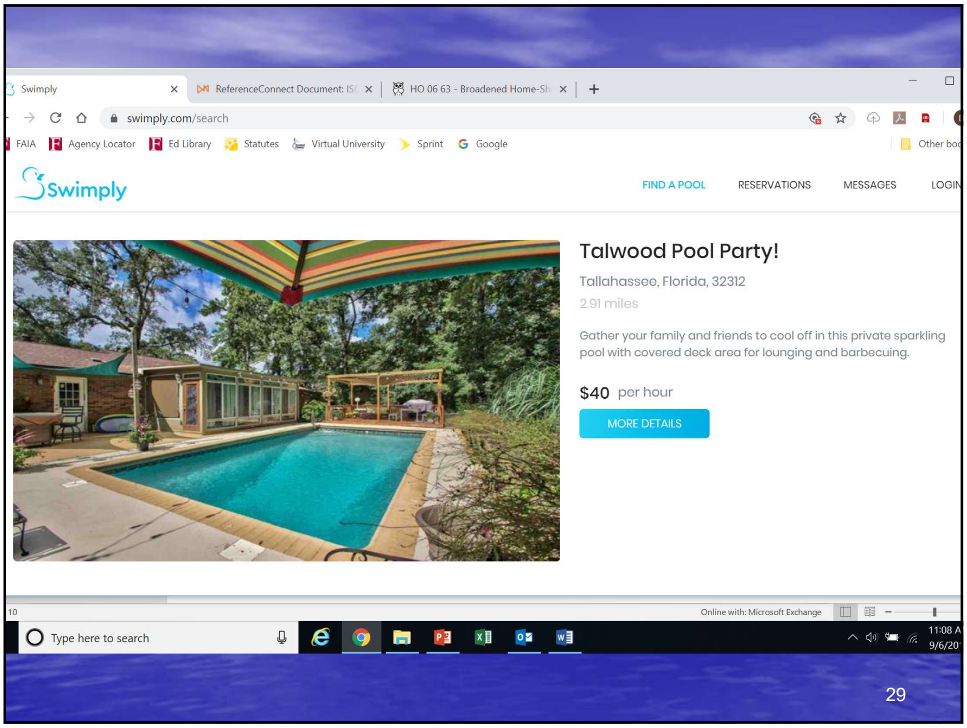
26


www.insurancecommentary.com
TRENDING: Passing Fad or Industry Disruption?
SEARCH
Bill Wilson
Property & Casualty Insurance Commentary
Home
About
Speaking
Writing
Consulting
Store
Contact
Swimply Uninsured!
Aug 10, 2019 | Homeowners | 2
SEARCH ...
STAY UPDATED
Get a weekly digest of my most recent posts.
Email Address
SUBSCRIBE
27

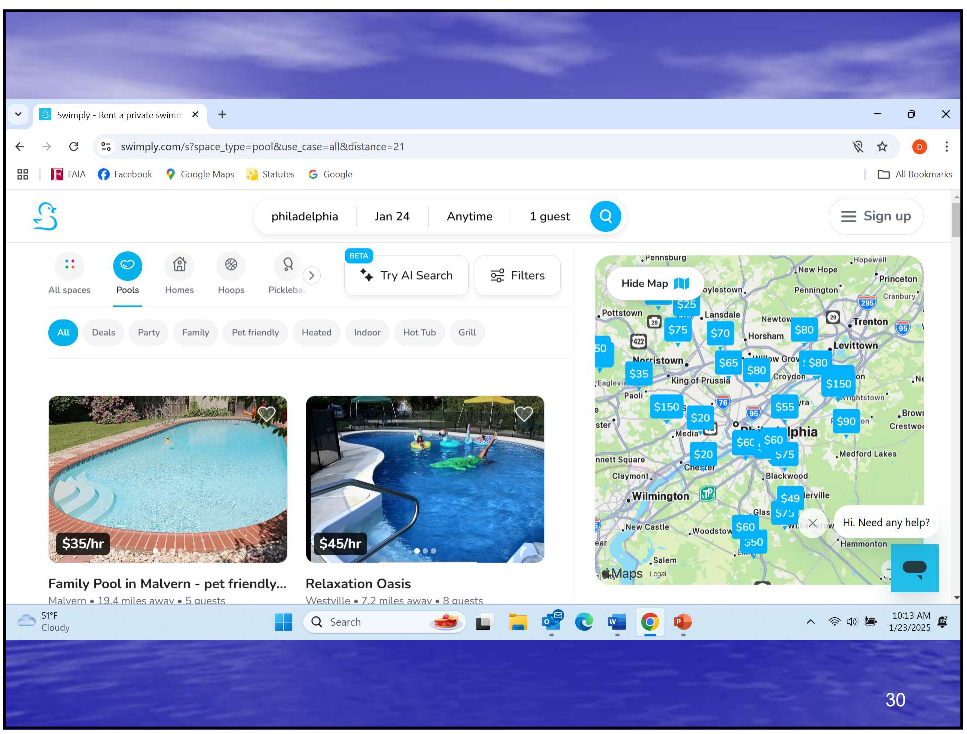
27


swimply.com/?gclid=EAIaIQobChMI7cu3u7y85AIVENvACh0dcgoLEAAYASAAEgJgGfD_BwE&gclsrc=aw.ds
Swimply
FIND A POOL
LIST YOUR POOL
RESERVATIONS
MESSAGES
LOGIN
Where would you like to take a dip?
WHERE
Tallahassee, FL, USA
WHEN
October 19, 20...
1:00 PM - 9:00 PM
GUESTS
2 Adults, 6 Childrens
SEARCH
28

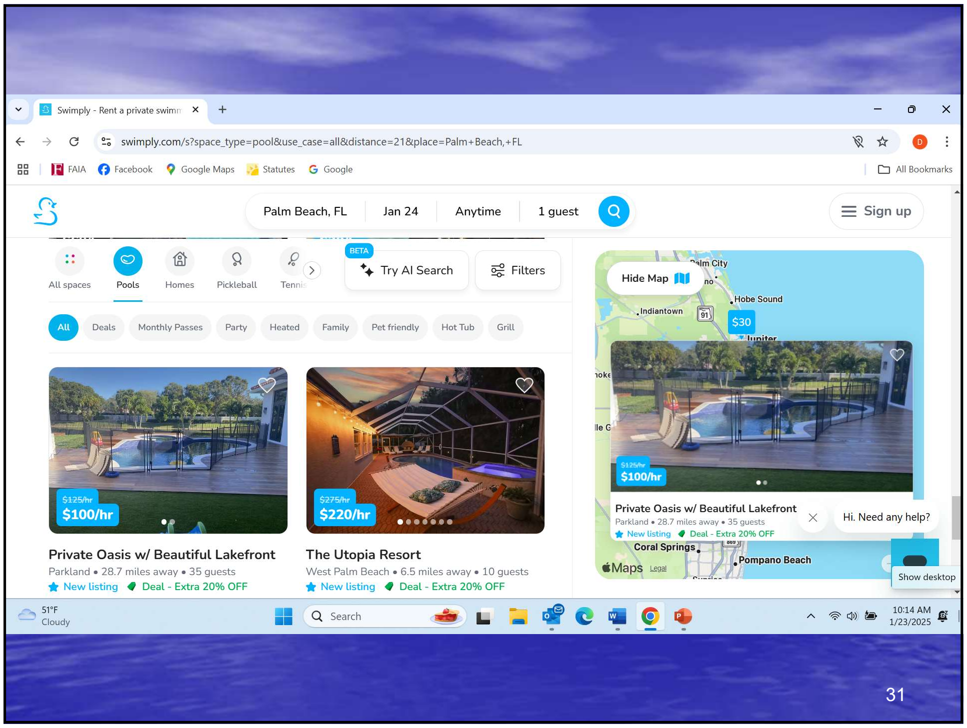
28


Swimply
ReferenceConnect Document: IS
HO 06 63 - Broadened Home-Sh
swimply.com/search
FAIA
Agency Locator
Ed Library
Statutes
Virtual University
Sprint
Google
Swimply
FIND A POOL
RESERVATIONS
MESSAGES
LOGIN
Talwood Pool Party!
Tallahassee, Florida, 32312
2.91 miles
Gather your family and friends to cool off in this private sparkling pool with covered deck area for lounging and barbecuing.
$40 per hour
MORE DETAILS
Type here to search
29

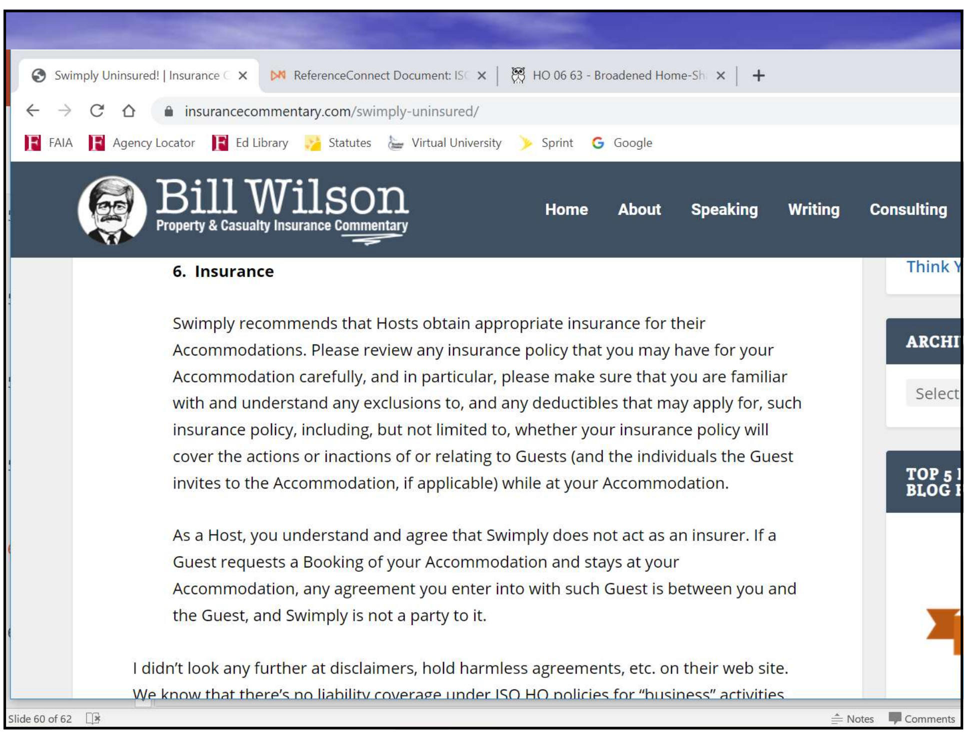
29


Swimply - Rent a private swimm
swimply.com/s?space_type=pool&use_case=all&distance=21
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
philadelphia
Jan 24
Anytime
1 guest
Sign up
All spaces
Pools
Homes
Hoops
BETA
Try AI Search
Filters
All
Deals
Party
Family
Pet friendly
Heated
Indoor
Hot Tub
Grill
Hide Map
$35/hr
$45/hr
Family Pool in Malvern - pet friendly...
Relaxation Oasis
Hi. Need any help?
Search
30

30


Swimply - Rent a private swimm
swimply.com/s?space_type=pool&use_case=all&distance=21&place=Palm+Beach,+FL
FAIA Facebook Google Maps Statutes Google
All Bookmarks
Palm Beach, FL
Jan 24
Anytime
1 guest
Sign up
All spaces Pools Homes Pickleball
BETA
Try AI Search
Filters
All Deals Monthly Passes Party Heated Family Pet friendly Hot Tub Grill
$125/hr
$100/hr
$275/hr
$220/hr
Private Oasis w/ Beautiful Lakefront
Parkland • 28.7 miles away • 35 guests
New listing Deal - Extra 20% OFF
The Utopia Resort
West Palm Beach • 6.5 miles away • 10 guests
New listing Deal - Extra 20% OFF
Hide Map
Hobe Sound
Indiantown
$30
Hi. Need any help?
Coral Springs
Pompano Beach
Maps
Show desktop
51°F
Cloudy
Search
10:14 AM
1/23/2025
31

31


Swimply Uninsured! | Insurance C
ReferenceConnect Document: IS
HO 06 63 - Broadened Home-Sh
insurancecommentary.com/swimply-uninsured/
FAIA Agency Locator Ed Library Statutes Virtual University Sprint Google
Bill Wilson
Property & Casualty Insurance Commentary
Home About Speaking Writing Consulting
6. Insurance
Swimply recommends that Hosts obtain appropriate insurance for their Accommodations. Please review any insurance policy that you may have for your Accommodation carefully, and in particular, please make sure that you are familiar with and understand any exclusions to, and any deductibles that may apply for, such insurance policy, including, but not limited to, whether your insurance policy will cover the actions or inactions of or relating to Guests (and the individuals the Guest invites to the Accommodation, if applicable) while at your Accommodation.
As a Host, you understand and agree that Swimply does not act as an insurer. If a Guest requests a Booking of your Accommodation and stays at your Accommodation, any agreement you enter into with such Guest is between you and the Guest, and Swimply is not a party to it.
I didn't look any further at disclaimers, hold harmless agreements, etc. on their web site.
Slide 60 of 62
Notes Comments

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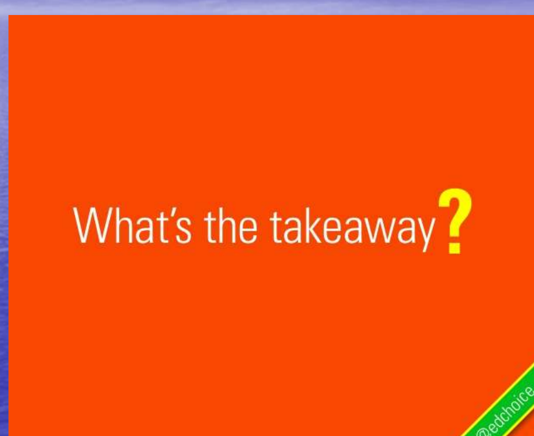
Homeowners Exclusions

- Coverage B:
  - No coverage for other structure used for business purposes
- Section II:
  - "Business" activities excluded

33

Swimply



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Car Condominiums

- A car condominium, also referred to as a garage condo or car condo, is a private, fully customizable space designed to house vehicles. These spaces offer far more than a conventional garage, catering to the specific needs and desires of auto enthusiasts. Car condos are typically located in purpose-built complexes, where owners not only enjoy their personal space but also find camaraderie with like-minded individuals, creating an ideal community for auto lovers.

35

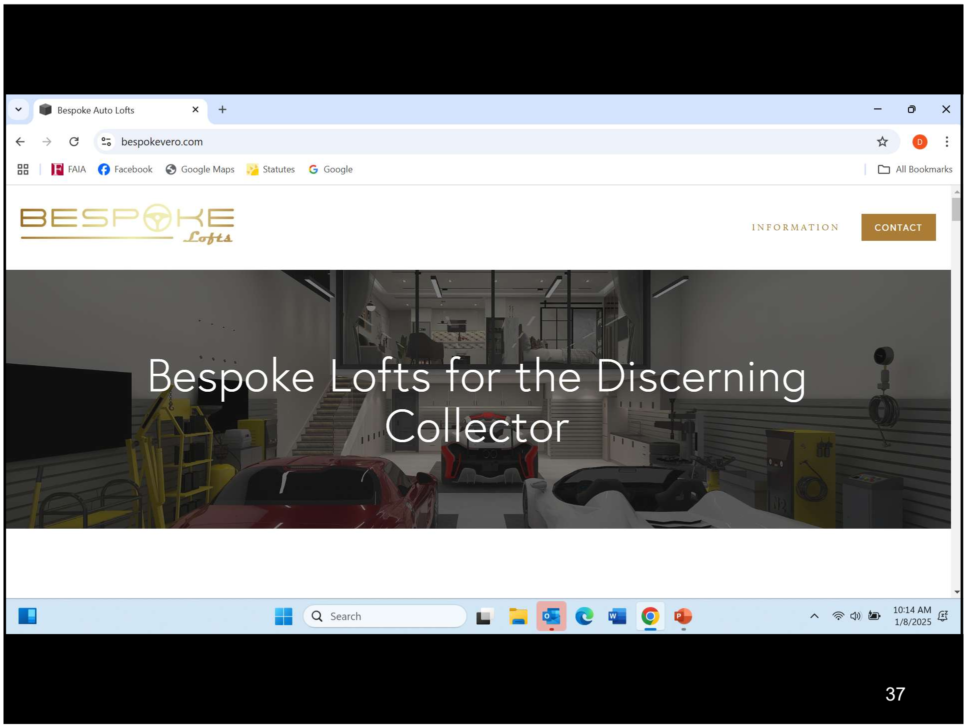
35

Car Condominiums

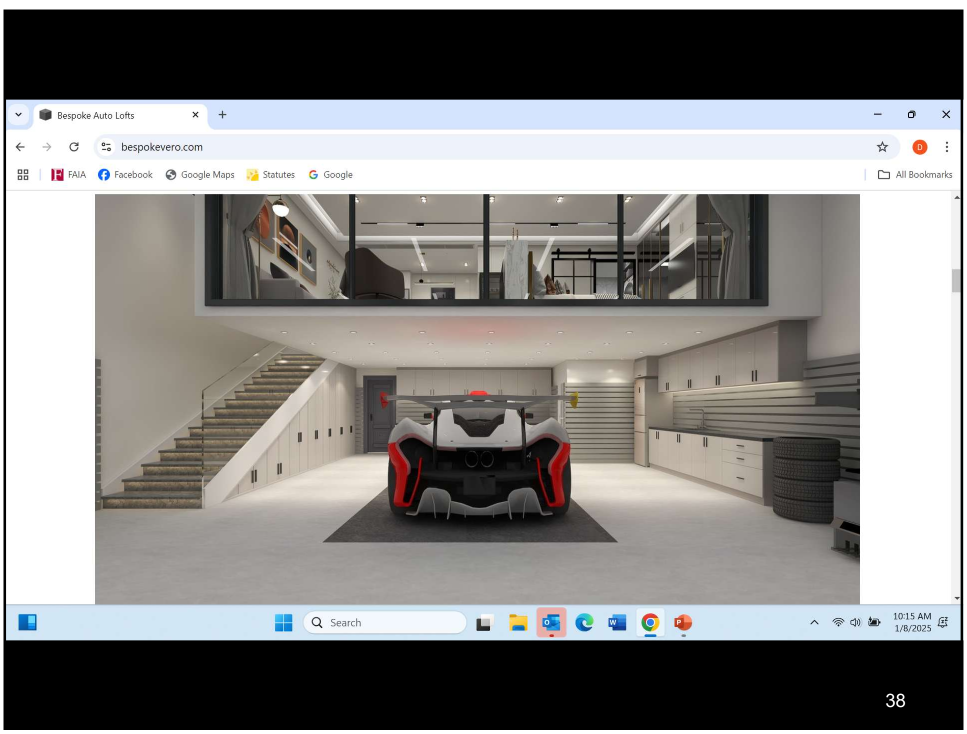
- “My customers aren’t flashy,” says Brad Oleshansky, founder and CEO of Motor Enclave, a $100 million facility where units run from $300,000 to $1.7 million and owners pay a $30,000 fee to join, along with a $6,000 annual fee. "The beauty of it is that it’s not about the money or where you live. It’s not about who’s got the fancier car. It’s all about the cars and the passion.”

36

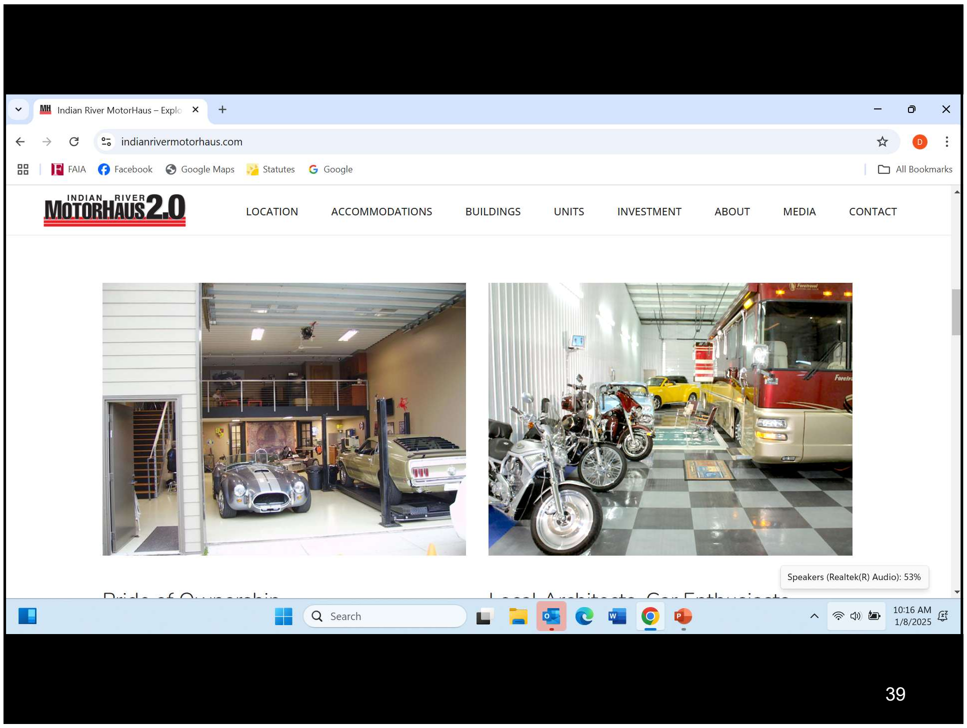
36


Bespoke Auto Lofts
bespokevero.com
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
BESPOKE
Lofts
INFORMATION
CONTACT
Bespoke Lofts for the Discerning Collector
Search
10:14 AM
1/8/2025
37

37


Bespoke Auto Lofts
bespokevero.com
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Search
10:15 AM
1/8/2025
38

38



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Car Condominiums

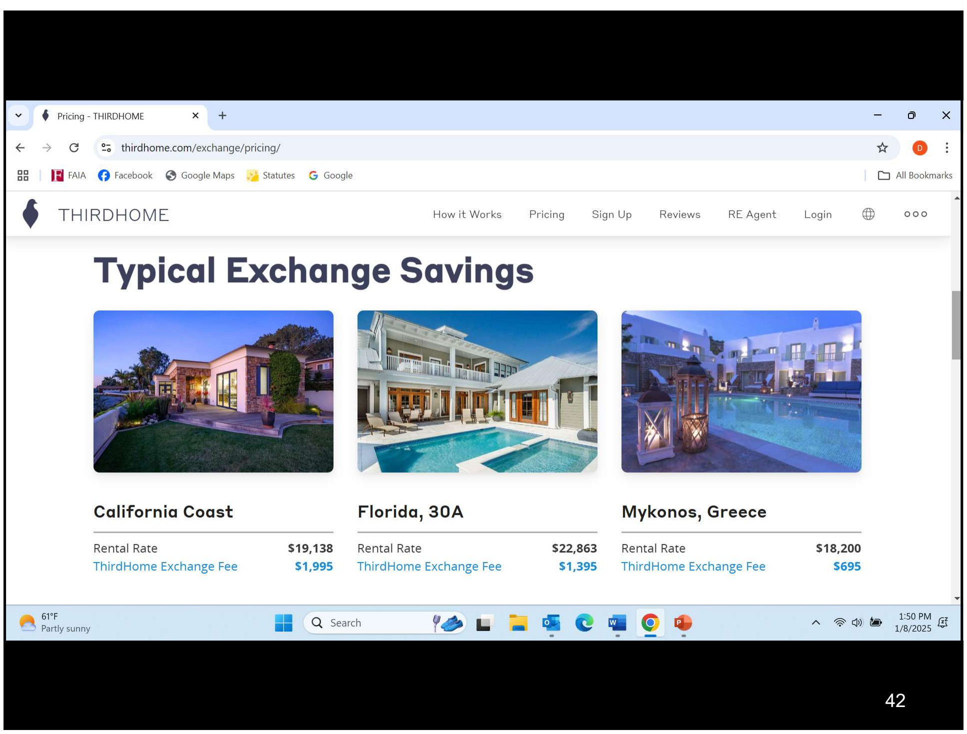
- Owned location by the insured. No coverage under their typical HO-3 for main house.
- True condominium ownership
- Same exposures as residential condominiums
- HO-6??
  - Insurer appetite???

40

40


House Swapping
thirdhome.com
THIRDHOME
How it Works
Pricing
Sign Up
Reviews
RE Agent
Login
THIRDHOME
Your second home is the key to a world of travel.
Join the most trusted network of luxury home exchanges.
Get Started
Already a member? Log in
41

41


Pricing - THIRDHOME
thirdhome.com/exchange/pricing/
THIRDHOME
How it Works
Pricing
Sign Up
Reviews
RE Agent
Login
Typical Exchange Savings
California Coast
Rental Rate $19,138
ThirdHome Exchange Fee $1,995
Florida, 30A
Rental Rate $22,863
ThirdHome Exchange Fee $1,395
Mykonos, Greece
Rental Rate $18,200
ThirdHome Exchange Fee $695
42

42

House Swapping "Exchange Fees"

- Each stay has an exchange fee that is determined by the time of year it's available, size, and location. These fees range from $495 to $1995 for the week, not per night. Members can expect an average savings of 90-95% off a standard rental booking rate.

43

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House Swapping Homeowners Policy Coverage

- Critical question:
  - How often is the home "swapped?"
- The "Where You Reside" issue

44

44

"Where You Reside"

- **A. Coverage A - Dwelling**
- 1. We cover:
  - a. The dwelling on the **"residence premises"** shown in the Declarations, including structures attached to the dwelling;

45

45

"Where You Reside"

- 15. "Residence premises" means:
  - a. The one-family dwelling **where you reside**;

If "you" don't reside there it's not the "residence premises." Possible claim denial for Sections I and II

Examples…

46

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Where You Reside - Examples

- House was tenant occupied
- Single resident moves into nursing home
- Held for sale, vacant for many months with no intent to return
- Foreclosure
- Child occupies parents' home
- Divorce. (Only one spouse named insured)

47

47

HO-3 Policy Covering Your Home With Occupant There

- Assuming no "where you reside" and assuming rental on "an occasional basis"
  - Coverages A, B, C, D, E and F likely apply
- Analogy:
  - Overseas trip for a month, friends "house sit" for you

48

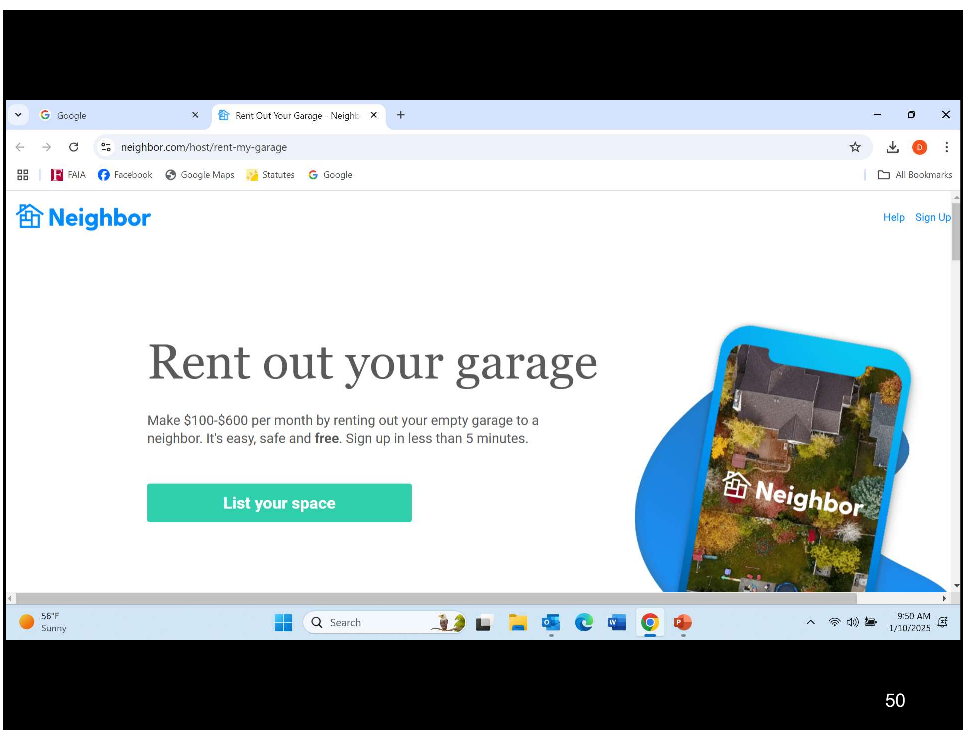
48

Your Policy if You Are in a "Swapped" house

- Coverage C:
  - Full limit applies
- Liability Exclusion
  - 3. "Property damage" to property rented to, occupied or used by or in the care of an "insured". This exclusion does not apply to "property damage" caused by fire, smoke or explosion;

49

49



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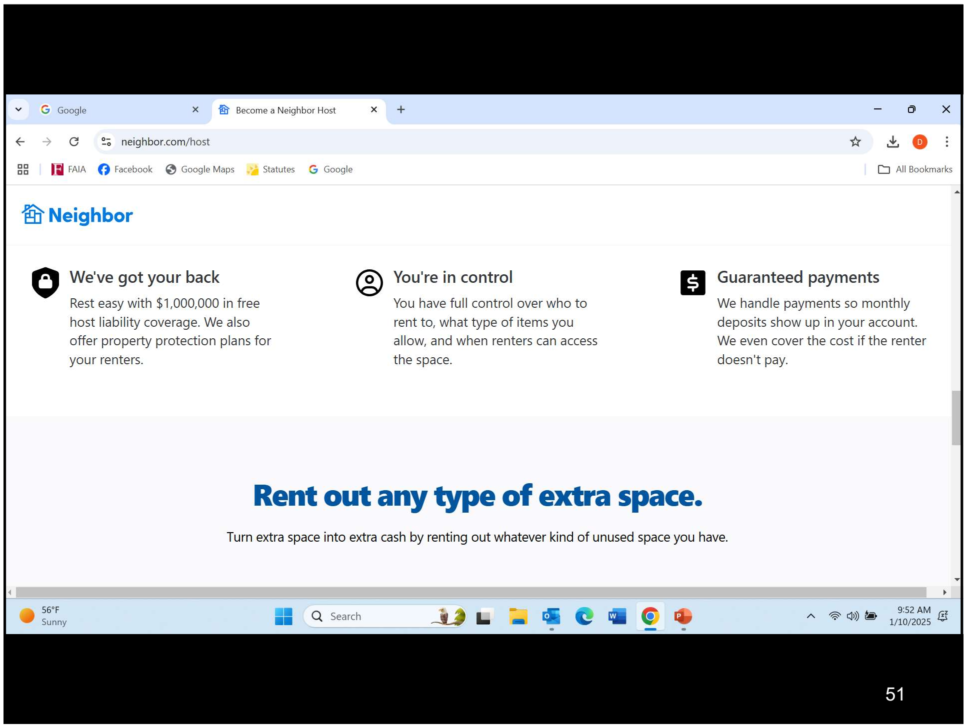

51

Coverage B

- **B. Coverage B - Other Structures**
- 1. We cover other structures on the "residence premises" set apart from the dwelling by clear space. This includes structures connected to the dwelling by only a fence, utility line or similar connection.
- 2. We do not cover:
  - b. Other structures rented or held for rental to any person not a tenant of the dwelling, **unless used solely as a private garage;**

52

52

Coverage B – Sufficient?

- 10% of Coverage A built in
- HO 04 48 – Specific coverage for listed structure

53

53

Rental Garage - Liability

- 3. "Business" means:
  - a. A trade, profession or occupation engaged in on a full-time, part-time or occasional basis;
  - d. Any other activity engaged in for money or other compensation, except the following:
    - (1) One or more activities, not described in (2) through (4) below, for which no "insured" receives more than **$5,000** in total compensation for the 12 months before the beginning of the policy period;

54

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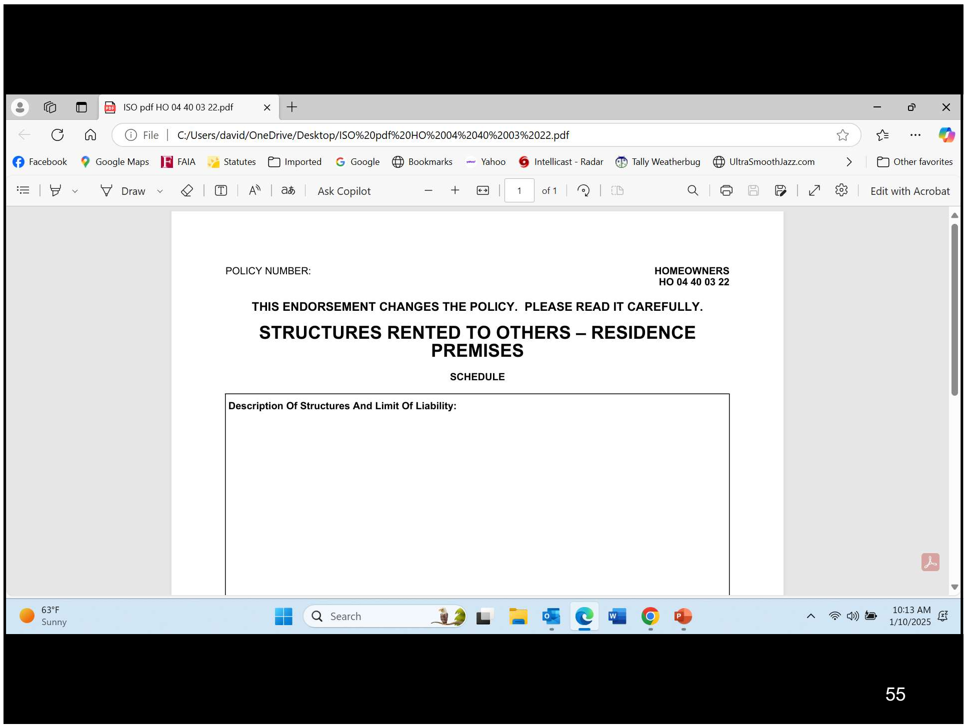


POLICY NUMBER:

HOMEOWNERS
HO 04 40 03 22

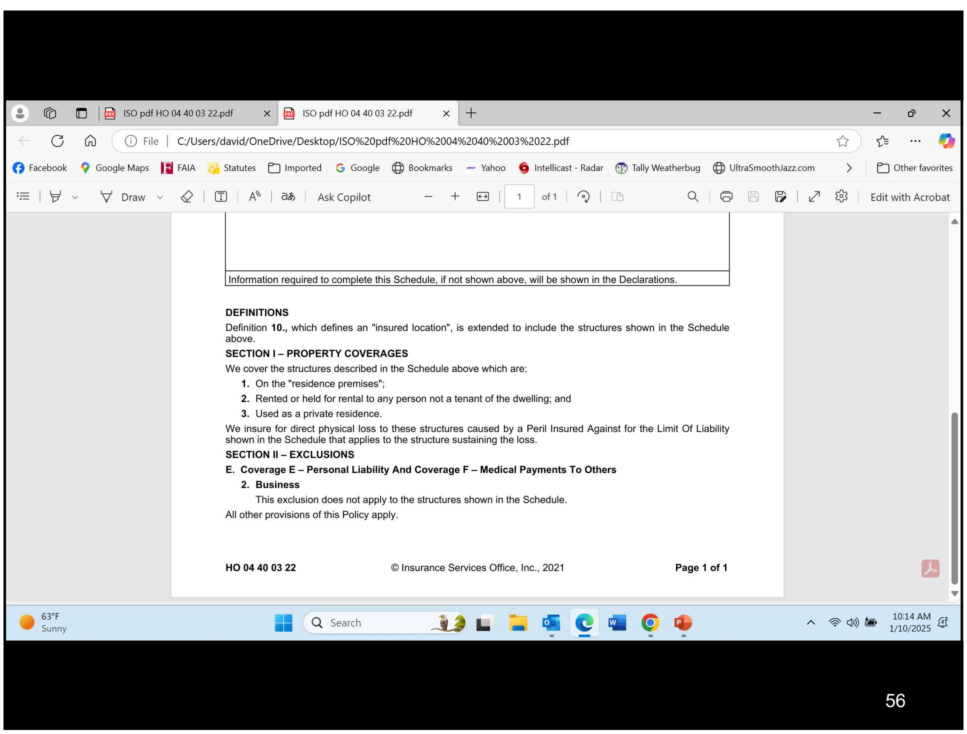
THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

STRUCTURES RENTED TO OTHERS – RESIDENCE PREMISES

SCHEDULE

Description Of Structures And Limit Of Liability:

55



Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

DEFINITIONS

Definition **10.**, which defines an "insured location", is extended to include the structures shown in the Schedule above.

SECTION I – PROPERTY COVERAGES

We cover the structures described in the Schedule above which are:

1. On the "residence premises";
2. Rented or held for rental to any person not a tenant of the dwelling; and
3. Used as a private residence.

We insure for direct physical loss to these structures caused by a Peril Insured Against for the Limit Of Liability shown in the Schedule that applies to the structure sustaining the loss.

SECTION II – EXCLUSIONS

E. Coverage E – Personal Liability And Coverage F – Medical Payments To Others

2. Business

This exclusion does not apply to the structures shown in the Schedule.

All other provisions of this Policy apply.

HO 04 40 03 22 © Insurance Services Office, Inc., 2021 **Page 1 of 1**

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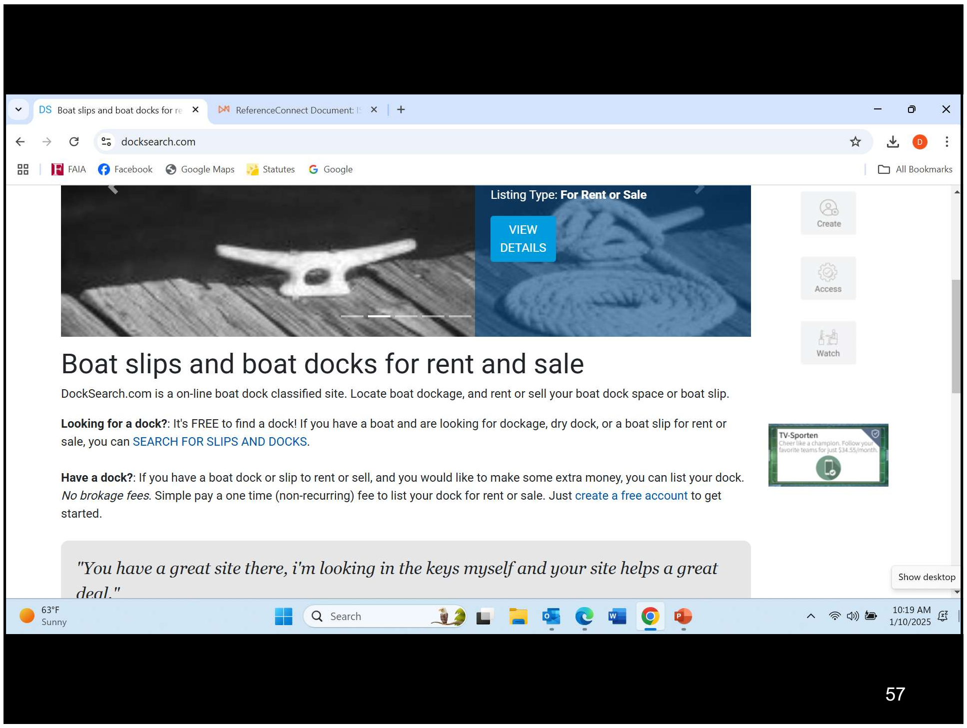
Boat slips and boat docks for re
ReferenceConnect Document:
docksearch.com
FAIA
Facebook
Google Maps
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Google
All Bookmarks
Listing Type: For Rent or Sale
VIEW DETAILS
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Boat slips and boat docks for rent and sale
DockSearch.com is a on-line boat dock classified site. Locate boat dockage, and rent or sell your boat dock space or boat slip.
Looking for a dock?: It's FREE to find a dock! If you have a boat and are looking for dockage, dry dock, or a boat slip for rent or sale, you can SEARCH FOR SLIPS AND DOCKS.
Have a dock?: If you have a boat dock or slip to rent or sell, and you would like to make some extra money, you can list your dock. No brokage fees. Simple pay a one time (non-recurring) fee to list your dock for rent or sale. Just create a free account to get started.
"You have a great site there, i'm looking in the keys myself and your site helps a great deal."
TV-Sporten
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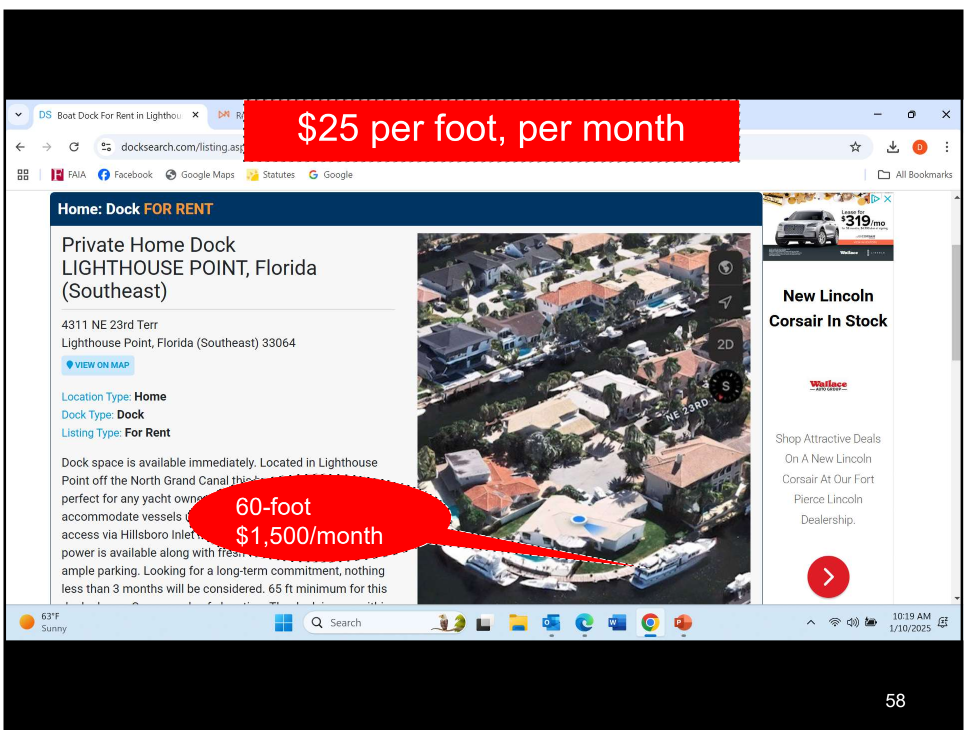
$25 per foot, per month
Boat Dock For Rent in Lighthou
docksearch.com/listing.asp
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Home: Dock FOR RENT
Private Home Dock
LIGHTHOUSE POINT, Florida (Southeast)
4311 NE 23rd Terr
Lighthouse Point, Florida (Southeast) 33064
VIEW ON MAP
Location Type: Home
Dock Type: Dock
Listing Type: For Rent
Dock space is available immediately. Located in Lighthouse Point off the North Grand Canal this
perfect for any yacht own
accommodate vessels
access via Hillsboro Inlet
power is available along with fres
ample parking. Looking for a long-term commitment, nothing less than 3 months will be considered. 65 ft minimum for this
60-foot
$1,500/month
2D
NE 23RD
New Lincoln Corsair In Stock
$319/mo
Wallace
Shop Attractive Deals On A New Lincoln Corsair At Our Fort Pierce Lincoln Dealership.
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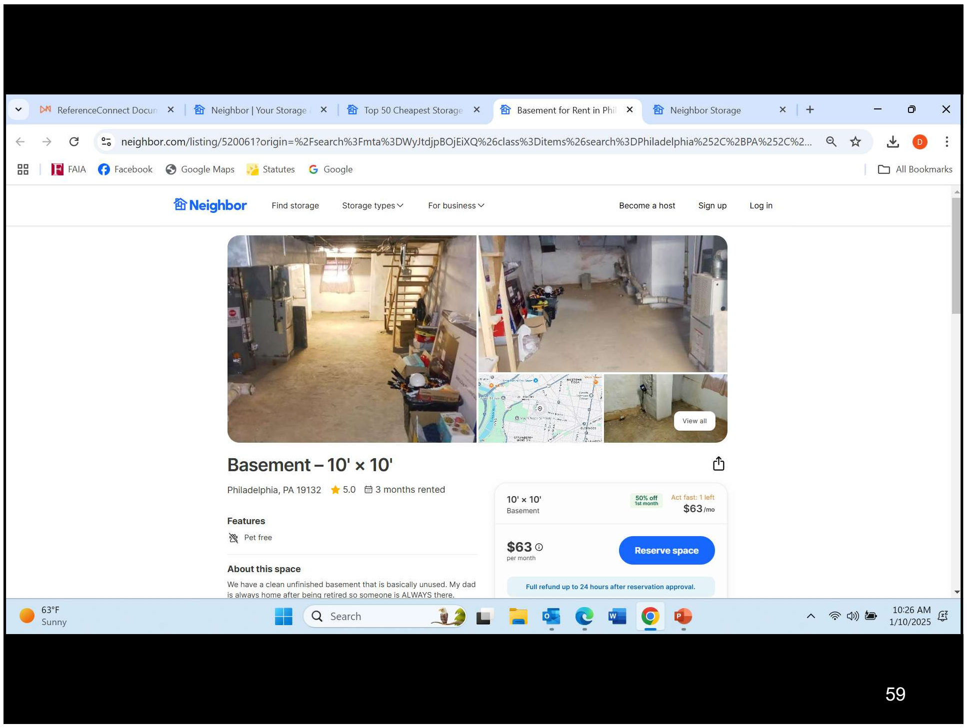
ReferenceConnect Docum
Neighbor | Your Storage
Top 50 Cheapest Storage
Basement for Rent in Phi
Neighbor Storage
neighbor.com/listing/520061?origin=%2Fsearch%3Fmta%3DWyJtdjpBOjEiXQ%26class%3Ditems%26search%3DPhiladelphia%252C%2BPA%252C%2...
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Neighbor
Find storage
Storage types
For business
Become a host
Sign up
Log in
View all
Basement – 10' × 10'
Philadelphia, PA 19132 5.0 3 months rented
Features
Pet free
About this space
We have a clean unfinished basement that is basically unused. My dad is always home after being retired so someone is ALWAYS there.
10' × 10'
Basement
50% off 1st month
Act fast: 1 left
$63 /mo
$63
per month
Reserve space
Full refund up to 24 hours after reservation approval.
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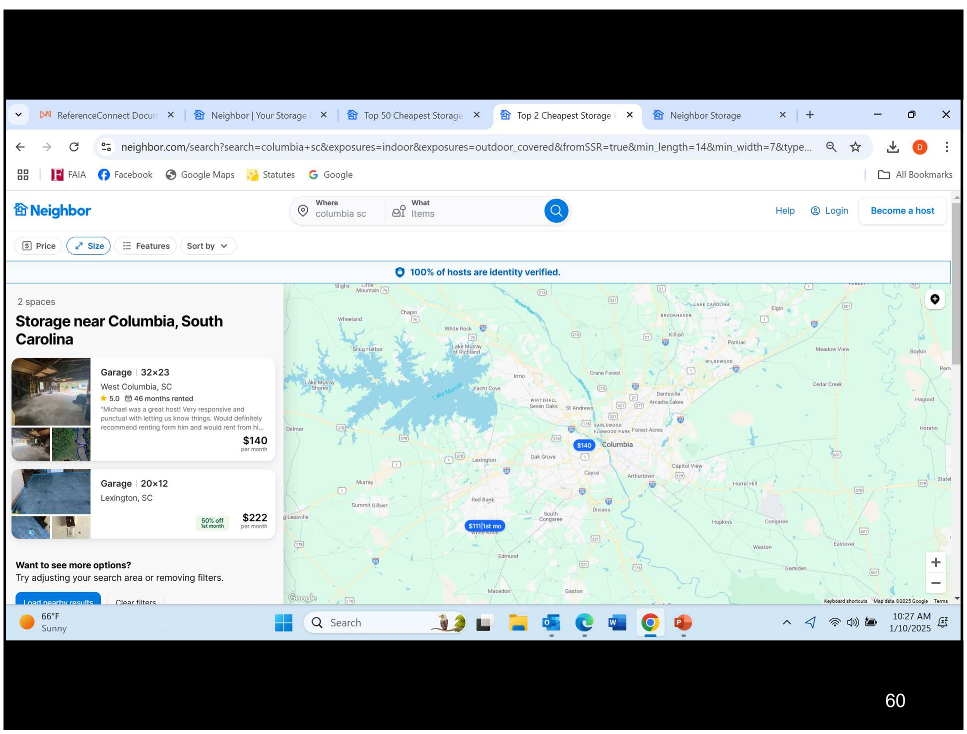
ReferenceConnect Docum
Neighbor | Your Storage
Top 50 Cheapest Storage
Top 2 Cheapest Storage
Neighbor Storage
neighbor.com/search?search=columbia+sc&exposures=indoor&exposures=outdoor_covered&fromSSR=true&min_length=14&min_width=7&type...
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
Neighbor
Where
columbia sc
What
Items
Help
Login
Become a host
Price
Size
Features
Sort by
100% of hosts are identity verified.
2 spaces
Storage near Columbia, South Carolina
Garage | 32×23
West Columbia, SC
5.0 46 months rented
"Michael was a great host! Very responsive and punctual with letting us know things. Would definitely recommend renting form him and would rent from hi...
$140
per month
Garage | 20×12
Lexington, SC
50% off 1st month
$222
per month
Want to see more options?
Try adjusting your search area or removing filters.
Load nearby results
Clear filters
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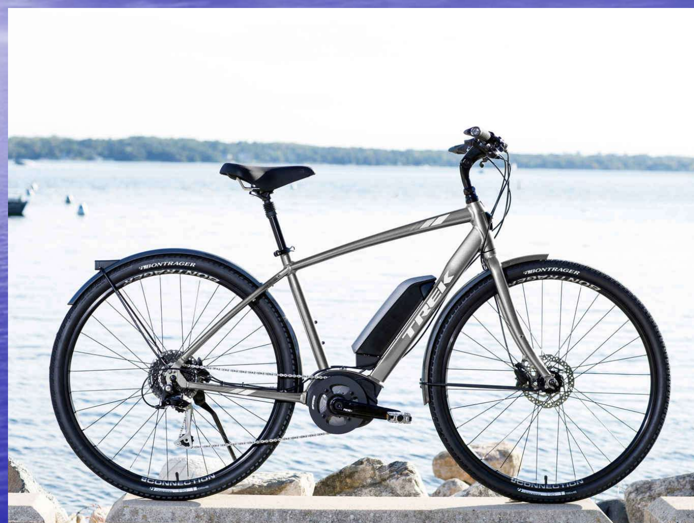
Motorized Bicycles and Motorized Scooters



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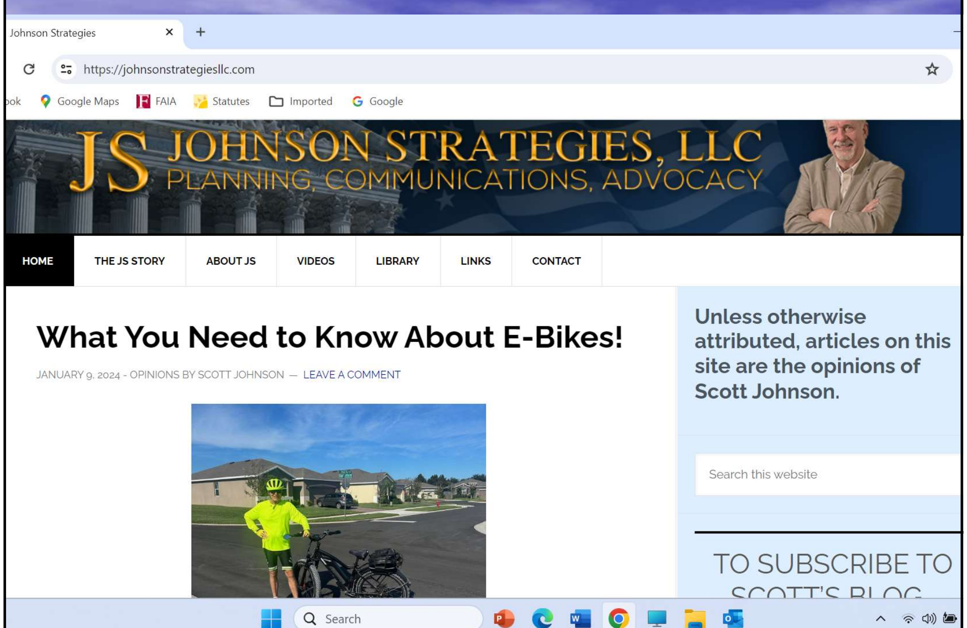

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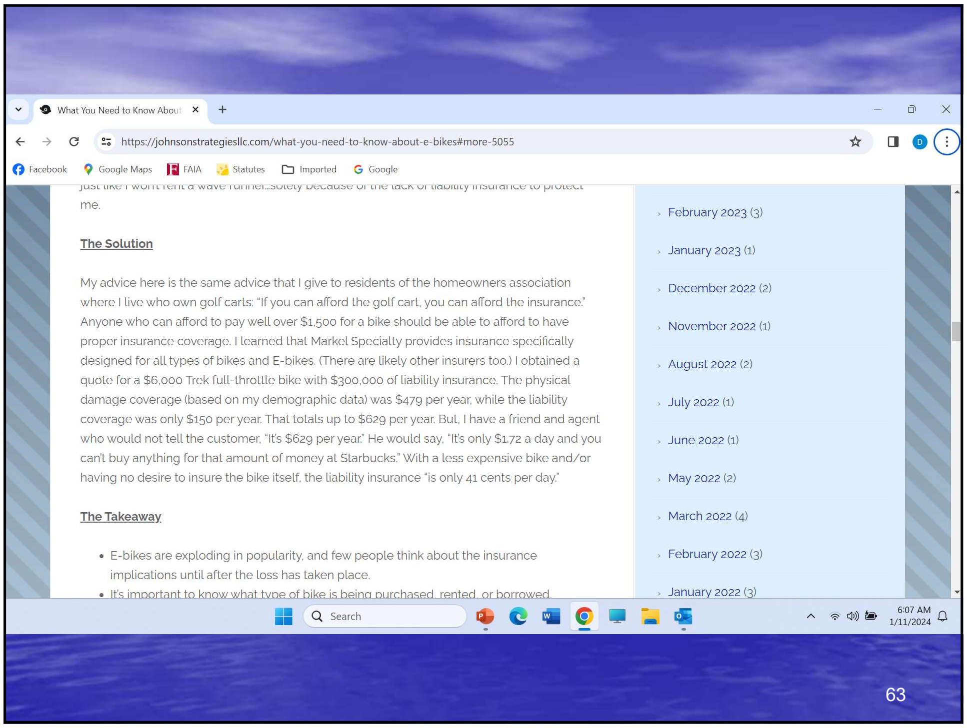
What You Need to Know About
https://johnsonstrategiesllc.com/what-you-need-to-know-about-e-bikes#more-5055
Facebook Google Maps FAIA Statutes Imported Google
me.
The Solution
My advice here is the same advice that I give to residents of the homeowners association where I live who own golf carts: "If you can afford the golf cart, you can afford the insurance." Anyone who can afford to pay well over $1,500 for a bike should be able to afford to have proper insurance coverage. I learned that Markel Specialty provides insurance specifically designed for all types of bikes and E-bikes. (There are likely other insurers too.) I obtained a quote for a $6,000 Trek full-throttle bike with $300,000 of liability insurance. The physical damage coverage (based on my demographic data) was $479 per year, while the liability coverage was only $150 per year. That totals up to $629 per year. But, I have a friend and agent who would not tell the customer, "It's $629 per year." He would say, "It's only $1.72 a day and you can't buy anything for that amount of money at Starbucks." With a less expensive bike and/or having no desire to insure the bike itself, the liability insurance "is only 41 cents per day."
The Takeaway
E-bikes are exploding in popularity, and few people think about the insurance implications until after the loss has taken place.
February 2023 (3)
January 2023 (1)
December 2022 (2)
November 2022 (1)
August 2022 (2)
July 2022 (1)
June 2022 (1)
May 2022 (2)
March 2022 (4)
February 2022 (3)
January 2022 (3)
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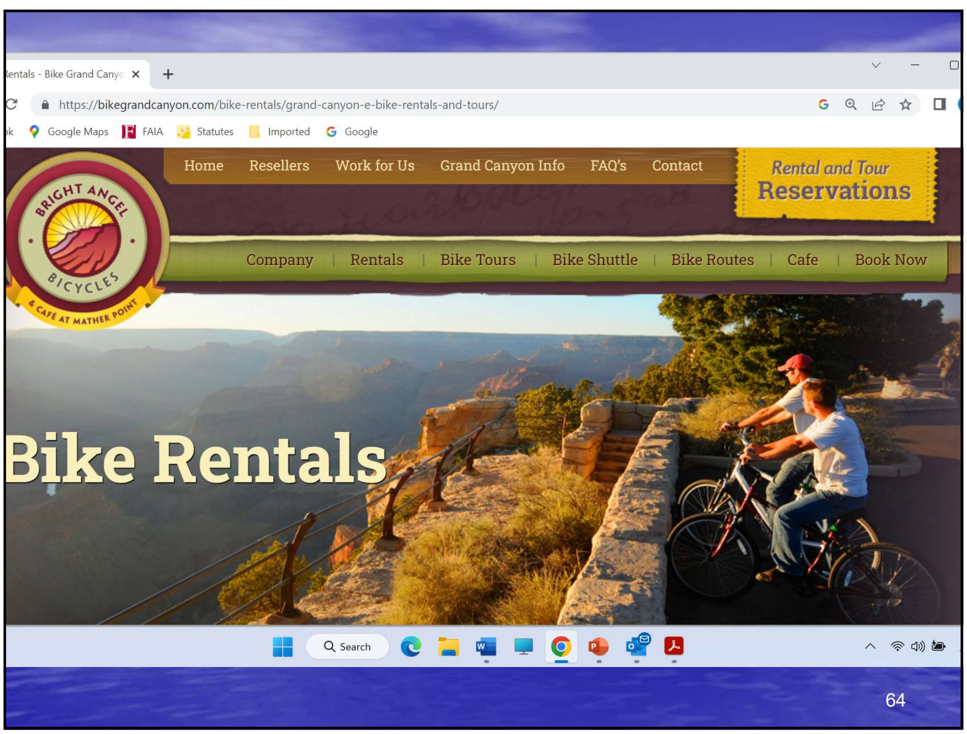
Rentals - Bike Grand Canyon
https://bikegrandcanyon.com/bike-rentals/grand-canyon-e-bike-rentals-and-tours/
Google Maps FAIA Statutes Imported Google
Home Resellers Work for Us Grand Canyon Info FAQ's Contact
Rental and Tour Reservations
BRIGHT ANGEL BICYCLES & CAFE AT MATHER POINT
Company Rentals Bike Tours Bike Shuttle Bike Routes Cafe Book Now
Bike Rentals
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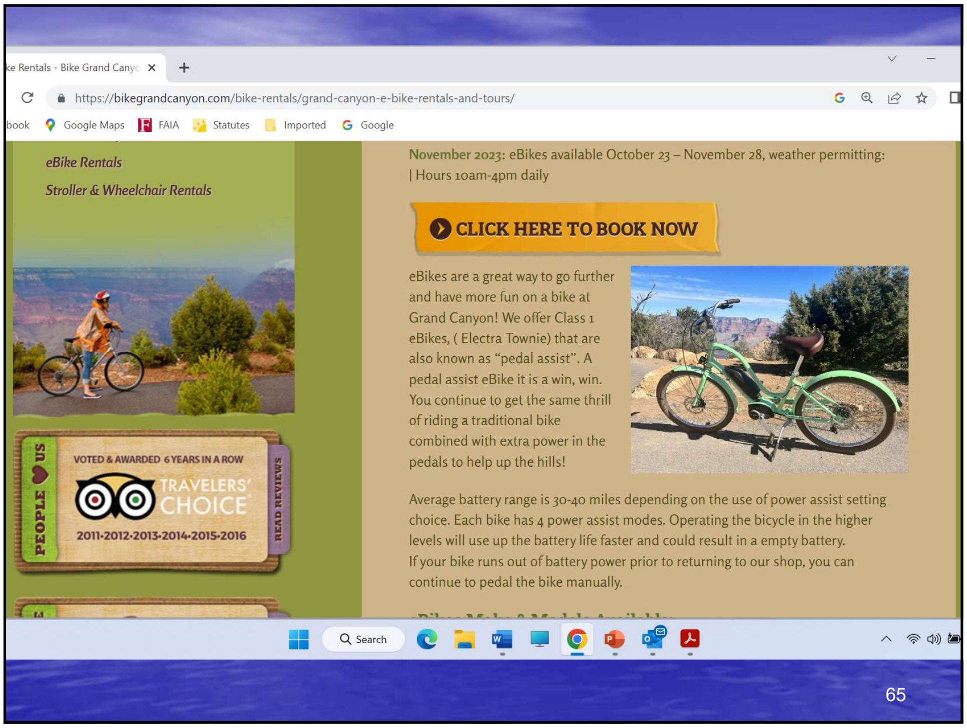
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https://bikegrandcanyon.com/bike-rentals/grand-canyon-e-bike-rentals-and-tours/
book Google Maps FAIA Statutes Imported Google
eBike Rentals
Stroller & Wheelchair Rentals
November 2023: eBikes available October 23 – November 28, weather permitting: | Hours 10am-4pm daily
CLICK HERE TO BOOK NOW
eBikes are a great way to go further and have more fun on a bike at Grand Canyon! We offer Class 1 eBikes, (Electra Townie) that are also known as "pedal assist". A pedal assist eBike it is a win, win. You continue to get the same thrill of riding a traditional bike combined with extra power in the pedals to help up the hills!
PEOPLE ♥ US
VOTED & AWARDED 6 YEARS IN A ROW
TRAVELERS' CHOICE
2011-2012-2013-2014-2015-2016
READ REVIEWS
Average battery range is 30-40 miles depending on the use of power assist setting choice. Each bike has 4 power assist modes. Operating the bicycle in the higher levels will use up the battery life faster and could result in a empty battery.
If your bike runs out of battery power prior to returning to our shop, you can continue to pedal the bike manually.
Search
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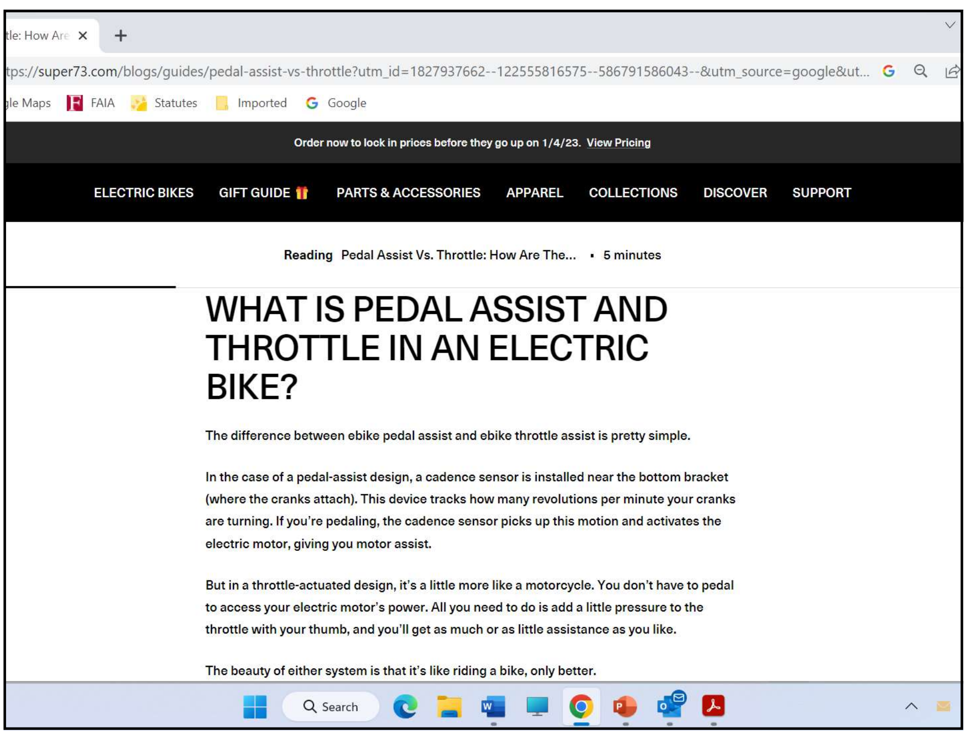
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Order now to lock in prices before they go up on 1/4/23. View Pricing
ELECTRIC BIKES
GIFT GUIDE
PARTS & ACCESSORIES
APPAREL
COLLECTIONS
DISCOVER
SUPPORT
Reading Pedal Assist Vs. Throttle: How Are The... • 5 minutes
WHAT IS PEDAL ASSIST AND THROTTLE IN AN ELECTRIC BIKE?
The difference between ebike pedal assist and ebike throttle assist is pretty simple.
In the case of a pedal-assist design, a cadence sensor is installed near the bottom bracket (where the cranks attach). This device tracks how many revolutions per minute your cranks are turning. If you're pedaling, the cadence sensor picks up this motion and activates the electric motor, giving you motor assist.
But in a throttle-actuated design, it's a little more like a motorcycle. You don't have to pedal to access your electric motor's power. All you need to do is add a little pressure to the throttle with your thumb, and you'll get as much or as little assistance as you like.
The beauty of either system is that it's like riding a bike, only better.
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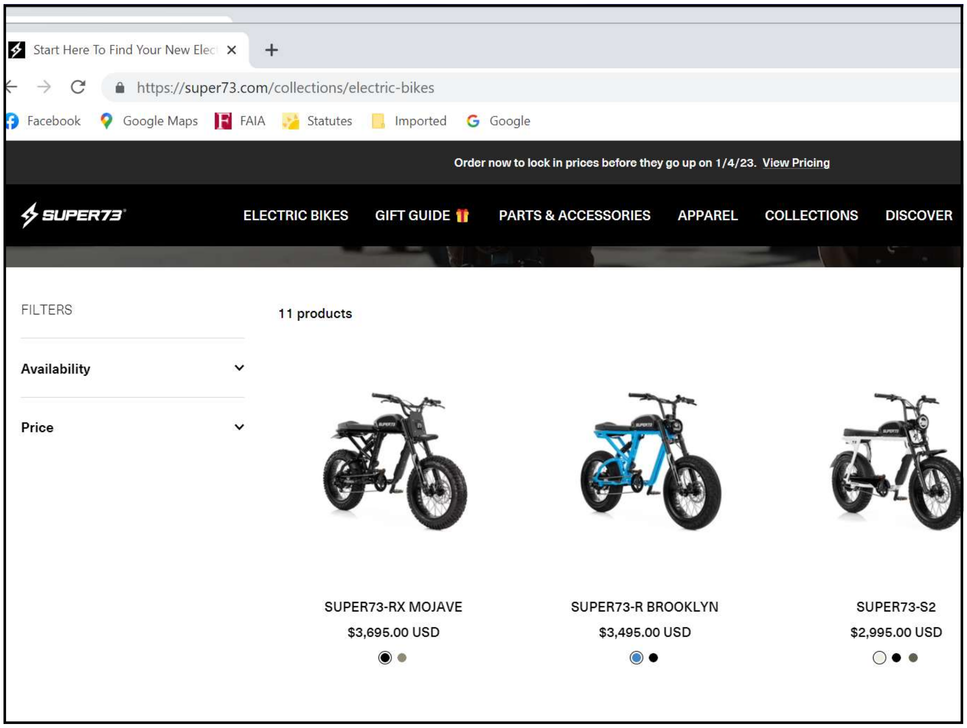
Start Here To Find Your New Elec
https://super73.com/collections/electric-bikes
Facebook
Google Maps
FAIA
Statutes
Imported
Google
Order now to lock in prices before they go up on 1/4/23. View Pricing
SUPER73
ELECTRIC BIKES
GIFT GUIDE
PARTS & ACCESSORIES
APPAREL
COLLECTIONS
DISCOVER
FILTERS
Availability
Price
11 products
SUPER73-RX MOJAVE
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SUPER73-R BROOKLYN
$3,495.00 USD
SUPER73-S2
$2,995.00 USD

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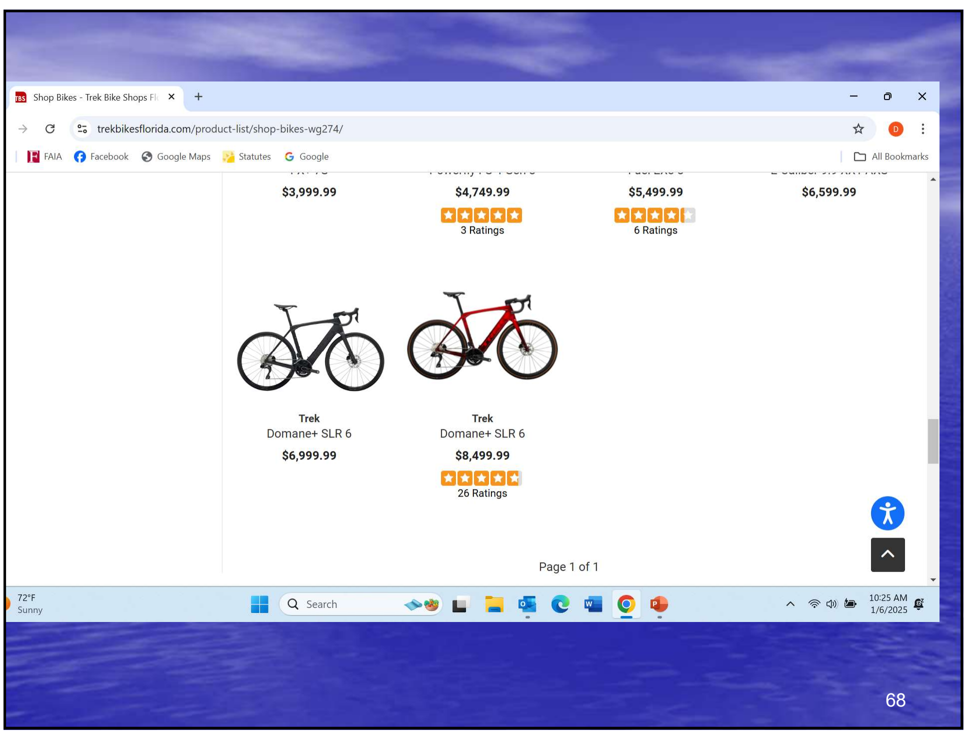
Shop Bikes - Trek Bike Shops Fl
trekbikesflorida.com/product-list/shop-bikes-wg274/
FAIA
Facebook
Google Maps
Statutes
Google
All Bookmarks
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$4,749.99
3 Ratings
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6 Ratings
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Trek
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26 Ratings
Page 1 of 1
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ISO 2022 Program Motorized Bicycles and Motorized Scooters

- **Introduction**
- We are revising the definition of motor vehicle in our Homeowners base policy forms. In addition, we are revising a current endorsement and adding a new endorsement to address coverage related to certain types of recreational vehicles.

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Motorized Bicycles and Motorized Scooters

- **Background**
- In recent years, bicycles and scooters with motors, particularly but not exclusively electric motors, have become increasingly common, especially in urban areas. Motorized bicycles generally fall into two categories. Some are fully self-propelled by a motor. Others are what is known as pedal-assisted. Pedal-assisted bicycles, in general, are only occasionally propelled by an electric motor attached to the wheel or the hub of the bicycle, and usually require pedaling to initiate and/or continue the motion of the vehicle. Motorized scooters are generally propelled solely by their motors.

- **We believe that motorized bicycles and motorized scooters present hazards very similar t o those presented by other motor vehicles designed for recreational use and not generally subject to motor vehicle registration**. Therefore, we are making changes to address these vehicle's exposures in a similar manner, as well as giving insurers additional options in addressing these types of vehicles.

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Motorized Bicycles and Motorized Scooters

- **Explanation of Changes**
- To more explicitly express that motorized scooters and pedal-assisted motorized bicycles are included in our definition of motor vehicle, and hence provided coverage as specified for both owned and non-owned recreational vehicles under Section II - Liability Coverage of the policy, we are revising the definition of motor vehicle as follows:

- "Motor vehicle" means:
- **a.** A land or amphibious vehicle that is **or capable of being self-propelled;**

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New Company Exclusion

- The changes are as follows:
- 1. On page 1, under DEFINITIONS, a definition for "E-bike" has been added and reads:
  - *E-bike" means a bicycle or tricycle that can run on electric power **or** by pedaling.*

72

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Motorized Bicycles and Motorized Scooters

HO 2011 & Prior

- "Motor vehicle" means:
  - a. A self-propelled land or amphibious vehicle

HO-2022

- "Motor vehicle" means:
  - a. A land or amphibious vehicle that is self-propelled or **capable of being self-propelled**

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Motorized Bikes & Scooters Homeowners

- 2. If Exclusion A.1. does not apply, there is still no coverage for "motor vehicle liability", unless the "motor vehicle" is:
- a. In dead storage on an "insured location";
- b. Used solely to service a residence;
- c. Designed to assist the handicapped and, at the time of an "occurrence", it is:
- (1) Being used to assist a handicapped person; or
- (2) Parked on an "insured location";
- d. **<u>Designed</u>** for recreational use off public roads and:
- (1) **Not owned by an "insured";**

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Motorized Bikes & Scooters
Homeowners – Damage to the Bike

- Coverage C: "We cover personal property owned or **__used by__** an insured"
- But… is it a "motor vehicle?"
- Liability won't cover the bike: "CCC"

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Motorized Bikes & Scooters
PAP

- Liability: Less than 4 wheels 
- Med-pay: Less than 4 wheels 
- PIP: State specific
- UM: State specific
  - Depends on facts
- Physical Damage: Not a "private passenger auto, picku  r trailer

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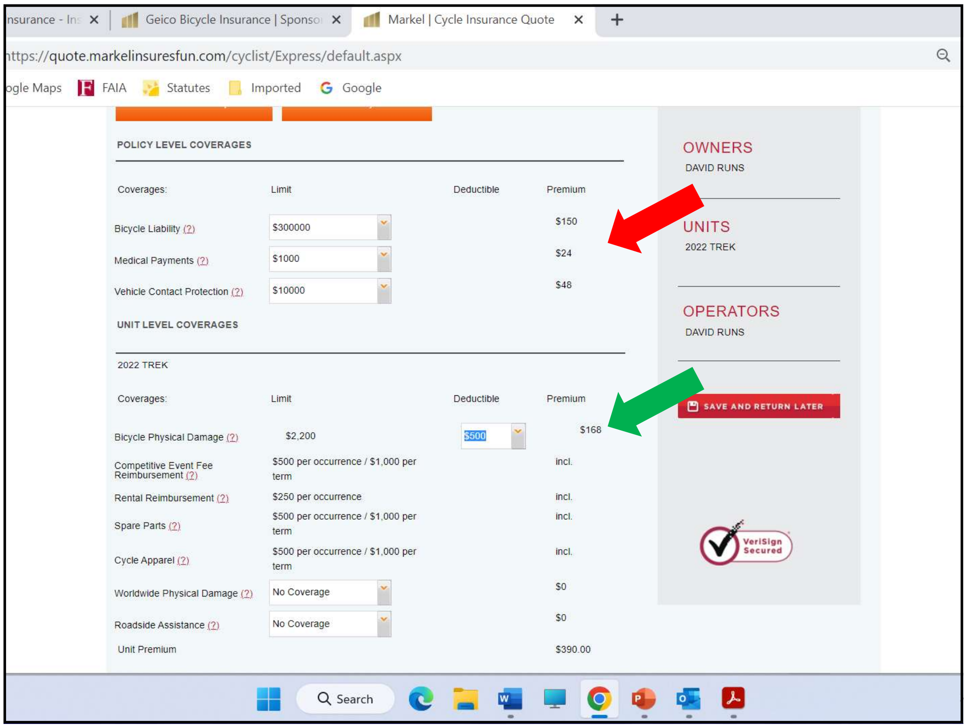

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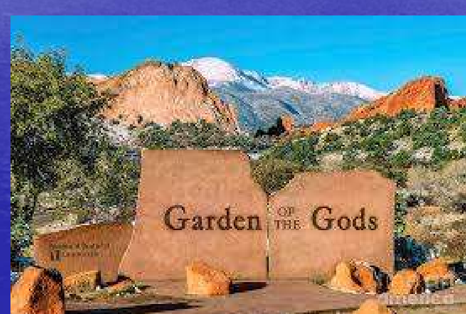
E-Bikes – Personal Experience



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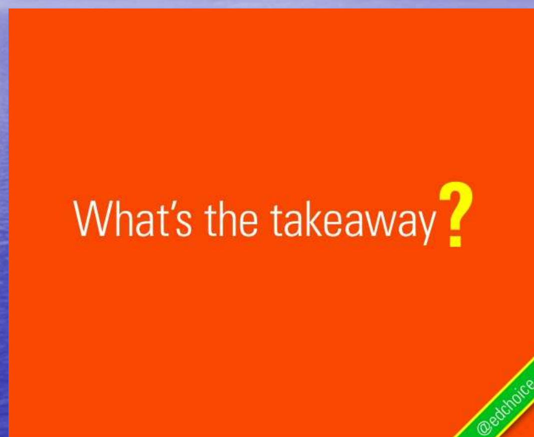
Birds and Limes



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Final Questions?

82

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THANK YOU

Conclude...

- E-mail me with questions

- DavidThompsonInsurance@gmail.com

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83